

**NEWFOUNDLAND AND LABRADOR  
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

**AN ORDER OF THE BOARD**

**NO. A.I. 4(2024)**

1 **IN THE MATTER OF** the **Automobile**  
2 **Insurance Act**, RSNL 1990, c. A-22,  
3 as amended and regulations  
4 thereunder; and  
5

6 **IN THE MATTER OF** an application by  
7 Traders General Insurance Company for  
8 approval to implement a revised rating  
9 program for its Miscellaneous Vehicles  
10 category of automobile insurance.  
11  
12

13 **WHEREAS** on November 1, 2024 Traders General Insurance Company (“Traders”) applied to the  
14 Board for approval of a revised rating program under the Mandatory Simplified filing option for  
15 its Miscellaneous Vehicles category of automobile insurance, including ATVs, Motorcycles,  
16 Motorhomes, Motorized Snow Vehicles, and Trailers and Camper Units; and  
17

18 **WHEREAS** Traders proposed no change to its rates or rating elements, resulting in a 0% overall  
19 rate level change; and  
20

21 **WHEREAS** Traders did not perform an actuarial analysis in support of its proposal due to its  
22 limited exposure count and lack of credible data; and  
23

24 **WHEREAS** Traders compared its average written premium against that of industry and deemed  
25 its rates to be reasonable on this basis; and  
26

27 **WHEREAS** the revised rating program is filed in accordance with the Mandatory Simplified Filing  
28 Guidelines; and  
29

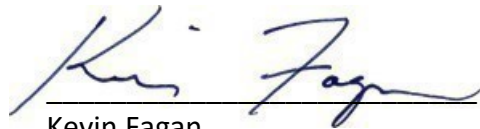
30 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the  
31 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the  
32 financial circumstances of the insurer, and do not violate the **Automobile Insurance Act** or the  
33 **Insurance Companies Act** or the respective regulations thereunder.

1 **IT IS THEREFORE ORDERED THAT:**

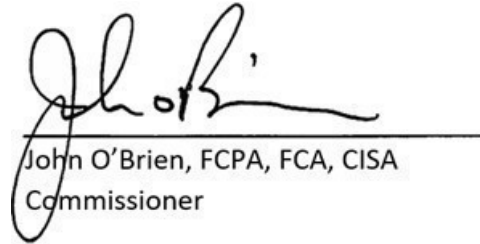
2

- 3 1. The revised rating program received November 1, 2023 from Traders General Insurance  
4 Company for its Miscellaneous Vehicles category of automobile insurance, including ATVs,  
5 Motorcycles, Motorhomes, Motorized Snow Vehicles, and Trailers and Camper Units, is  
6 approved to be effective no sooner than March 1, 2024 for new business and renewals.

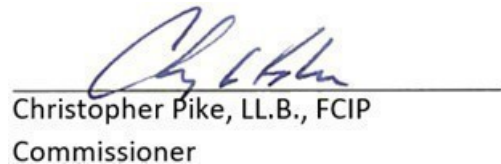
**DATED** at St. John's, Newfoundland and Labrador, this 19<sup>th</sup> day of January, 2024.



Kevin Fagan  
Chair and Chief Executive Officer



John O'Brien, FCPA, FCA, CISA  
Commissioner



Christopher Pike, LL.B., FCIP  
Commissioner



Jo-Anne Galarneau  
Executive Director and Board Secretary